

O R D I N A N C E N O. 577AN ORDINANCE AUTHORIZING THE SALE OF CERTAIN
LANDS OF THE CITY OF LAS ANIMAS.

WHEREAS, the City of Las Animas is the owner of the following described real property (Tract "A"):

Lots 25, 26, 27, 28, 29, 30, 31 and 32 in Block 22,
City of Las Animas, County of Bent, Colorado.

WHEREAS, the City of Las Animas' real property is located generally in an area where the Las Animas Housing Development Corporation has an interest in developing the same; and

WHEREAS, it is the desire of the City of Las Animas to transfer the above-described land to the Las Animas Housing Development Corporation; and

WHEREAS, it would be in the public interest to provide for a transfer of the above described tract;

BE IT THEREFORE ORDAINED that the Mayor and City Clerk of the City of Las Animas are authorized to transfer the real property described above, by Warranty Deed to the Las Animas Housing Development Corporation.

BE IT FURTHER ORDAINED that the transfer shall contain a right of reversion to the City of Las Animas, if the Las Animas Housing Development Corporation's Sunshine Village Apartment project is not completed within 540 days of the date of the conveyance of the Warranty Deed.

PASSED and APPROVED on first reading this 17th day of April, 1996.

PASSED and APPROVED as amended on second reading this 14 day of May, 1996.

CITY OF LAS ANIMAS


By: Bill Howland, Mayor

ATTEST:


Leslie Nickell, City Clerk

COLORADO